Resolution No.: 17-825

Introduced:

July 16, 2013

Adopted:

July 23, 2013

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

By: Council President at the Request of the County Executive

SUBJECT: An Application Submitted by the Hebrew Home of Greater Washington to Obtain \$50,000 in Tax Credits

Background

- 1. The State of Maryland Department of Housing and Community Development (MDDHCD), has established the Community Investment Tax Credit Program.
- 2. The Community Investment Tax Credit Program (CITC) is a part of the Smart Growth initiative designed to promote efforts to support a variety of projects for special populations, to provide a source of funds for assistance, and to support projects undertaken by the nonprofit sector.
- 3. CITC provides tax credits to corporations that donate funds to nonprofit organizations that provide services and projects to special populations throughout the state.
- 4. Montgomery County supports the provision of housing, medical and rehabilitative care to low income seniors.
- 5. The Hebrew Home of Greater Washington provides long-term medical care, short-term rehabilitative care and subsidized housing to seniors including those who may not have the means to pay.
- 6. Under CITC, The Hebrew Home has applied to MDDHCD for their Charity Care Program to receive an allocation of \$50,000 tax credits for business entities that make contributions.
- 7. The County Executive and the County Council support the Hebrew Home of Greater Washington's application for \$50,000 in tax credits. This support is given as specified in COMAR 5.14.01.05B(10)(a).

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Action

The County Council for Montgomery County, Maryland approves the following Resolution:

Montgomery County supports the project and the application of the Hebrew Home of Greater Washington for an allocation of tax credit funds under the Community Investment Tax Credit Program.

This is a correct copy of Council action:

Linda M. Lauer, Clerk of the Council

Isiah Leggett, County Executive

July 29, 2013